

**Title** : **Governance, Risk and Compliance (GRC) Tool Implementation**

**Proposal Closing Date** : **18 August 2025, 12.00pm**

**Body** : Payments Network Malaysia Sdn. Bhd. (PayNet) invites qualified and experienced IT Suppliers who fulfill the requirements listed below for **Governance, Risk and Compliance (GRC) Tool Implementation**.

**Mandatory Requirements:**

1. The interested Bidder must be an authorised distributor/partner or authorised reseller of the GRC Tool.
2. The interested Bidder to mention on any arrangement with another partner (if applicable) for the tool implementation.
3. The interested Bidder must have sufficient working capital of RM300,000.
4. The interested Bidder must sign the Undertaking of Confidentiality letter with PayNet upon registration of interest to participate in this Request for Proposal (RFP) exercise.
5. The interested Bidder must have similar project experiences within the last three (3) years with similar project scope.
6. Evidence that the interested Bidder have similar project experience with financial institutions or payment processor like PayNet.

**Issuance of RFP Document:**

To receive the (RFP) document, the interested supplier must **register interest** to participate in this exercise by sending an e-mail to the Procurement Secretariat at [procurement@paynet.my](mailto:procurement@paynet.my) with the e-mail subject "[Name of Company]'s Indication of Interest for **Governance, Risk and Compliance (GRC) Tool Implementation**. Also included in the e-mail are **evidence / proof document for items (1) to (6)** listed as mandatory requirements.

Only e-mail indication of interest received **before or at 12.00pm, 08 August 2025** (based on PayNet's mail server time stamp) with the required attachment stated above will be entertained. PayNet will not provide any acknowledgement of receipt in response to IT Suppliers' indication of interest e-mail. The RFP document will be issued via e-mail to IT Supplier at no cost after the closing registration time.

**Proposal Closing Date:**

The closing date and time for the submission of the proposal is at **12:00pm, 18 August 2025**.

**Enquiries:**

Please contact the Procurement Secretariat, Shalida / Siti Noor Aminah, at 603.2781 3445 / 2781 3429 or via e-mail at [procurement@paynet.my](mailto:procurement@paynet.my)