

Title	:	REVIEW OF PAYNET'S ENTERPRISE RISK MANAGEMENT (ERM) FRAMEWORK
Proposal Closing Date	:	03 APRIL 2024, 12.00pm
Body	:	<p>Payments Network Malaysia Sdn. Bhd. (PayNet) invites qualified and experienced consulting firms who fulfill the requirements listed below to participate in RFP for Review of PayNet's Enterprise Risk Management (ERM) Framework.</p> <p>Mandatory Requirements:</p> <ol style="list-style-type: none"> 1. The interested Bidder must be a Tier 1 or Tier 2 consulting firms with strong global presence; 2. The interested Bidder must be a Malaysian registered business; 3. The interested Bidder must have a minimum paid-up capital of RM500,000 or twice the project value, whichever is lower; 4. The interested qualified Bidder must have similar project experiences within the last three (3) years with a minimum project value of RM1 million; 5. Evidence that the interested Bidder has similar project experiences particularly in developing and/or reviewing ERM Framework for financial institutions, Financial Market Infrastructures (FMI) and/or other payment system operators within the last three (3) years. <p>Issuance of RFP Document: To receive the RFP document, the interested consulting firms must register interest to participate in this exercise by sending an e-mail to the Procurement Secretariat at procurement@paynet.my with the e-mail subject "[Name of Company]'s Indication of Interest for RFP for Review of PayNet's Enterprise Risk Management (ERM) Framework." Also included in the e-mail are evidence / proof document for items (1) to (5) listed as mandatory requirements.</p> <p>Only e-mail indication of interest received before or at 12.00pm, 20 March 2024 (based on PayNet's mail server time stamp) with the required attachment stated above will be entertained. PayNet will not provide any acknowledgement of receipt in response to consulting firms' indication of interest e-mail. The RFP document will be issued via e-mail to consulting firms at no cost after the closing registration time.</p> <p>Proposal Closing Date: The closing date and time for the submission of the proposal is at 12:00pm, 3 April 2024.</p> <p>Enquiries: Please contact the Procurement Secretariat at procurement@paynet.my</p>