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04 April 2016

For Immediate Release

Malaysian e-Payments Excellence Awards 2016

Malaysian Electronic Clearing Corporation (MyClear) organised the inaugural Malaysian e-Payments Excellence Awards at the Grand Hyatt Kuala Lumpur on 4th April 2016. The guest-of-honour was Deputy Governor of Bank Negara Malaysia, Datuk Muhammad Bin Ibrahim. Attendees at the event included Dato Sri Halim Shafie, Chairman of MyClear and Chairman of the Malaysian Communication and Multimedia Commission (MCMC), Deputy Governor of Bank Negara Malaysia Datuk Nor Shamsiah Mohd Yunus as well as senior leaders of government agencies, banks and businesses.

The Malaysian e-Payments Excellence Awards is an annual event that recognises the outstanding achievements of banks, businesses and government agencies that have contributed significantly towards excellence, innovation and growth in e-Payments. This year, there was also a special award to recognise the inaugural issuance and on-shore depository of a USD sukuk in Malaysia by SapuraKencana in September 2015. Maybank Investment Bank was the arranger for SapuraKencana's USD200 million sukuk under a Multi-Currency Islamic Medium Term Notes Programme.

The successful issuance and on-shore depository of the USD sukuk is testament to the readiness and efficacy of Malaysia's market infrastructure to facilitate debt securities denominated in international currencies. In line with Bank Negara Malaysia's vision to position Malaysia as an international centre for Islamic finance, it is essential that banks work to increase market activities in Malaysia, leveraging on Malaysian financial market infrastructure such as the Fully Automated System for Tendering (FAST) and Debt Securities Depository (RENTAS). This allows the Malaysian financial system and Malaysian banks to play a larger role in facilitating international economic activity and intermediating international capital flows.

The Malaysian e-Payments Excellence Awards had a total of 20 award categories. The award winners are as follows:

First USD Sukuk Deposited In Malaysia	Maybank Investment Bank and SapuraKencana TMC
Best IBG Bank	Public Bank
Best FPX Bank	RHB Bank
Best DirectDebit Bank	Public Bank
Best JomPAY Bank	CIMB Bank
JomPAY Innovation Award	CIMB Bank
Best Customer Experience (FPX)	Hong Leong Bank
Best Customer Experience (DirectDebit)	CIMB Bank
Best Customer Experience for JomPAY	CIMB Bank (Corporate) and Citibank (Retail)
Top FPX Acquirer (Non-Bank)	Mobile88.com
Top FPX Acquirer (Bank)	CIMB Bank

Top DirectDebit Acquirer	OCBC Bank
Outstanding JomPAY Biller	Telekom Malaysia
Top FPX Merchants	1st : Lembaga Hasil Dalam Negeri Malaysia 2nd : Celcom Axiata 3rd : Jabatan Kastam Diraja Malaysia 4th : Jabatan Bomba Dan Penyelamat Malaysia 5th : Mahkamah Persekutuan Malaysia, Sabah & Sarawak
Top DirectDebit Merchants	1st : Public Mutual 2nd : Kumpulan Wang Simpanan Pekerja 3rd : AIA 4th : BMW Credit 5th : MCIS Insurance
Malaysian Chip Card Specifications Pioneer Acquirer	CardPay and Revenue Solutions
Malaysian Chip Card Specifications Pioneer Bank	Public Bank and Hong Leong Bank
JomPAY National Biller Acquisition (Large Size)	1st : Maybank and 2nd : RHB Bank
JomPAY National Biller Acquisition (Mid Sized)	Public Bank
JomPAY National Biller Acquisition (Emerging)	Bank Muamalat

"The banking community took on a massive agenda of work over past few years to improve e-Payment services and infrastructure. Similarly, businesses and government agencies invested substantially and worked tirelessly to transform their internal processes to adopt e-Payments and migrate away from cheques and cash. These businesses and agencies are now enjoying the increased efficiency, cost-effectiveness and productivity that e-Payment brings," said Mr Peter Schiesser, Managing Director of MyClear.

The Malaysian e-Payments Excellence Awards 2016 saw the emergence of many deserving award winners whose achievements, innovation and commitment to excellence have lifted the bar on e-Payment services, elevated customer experience, and expanded the frontiers of Malaysia's debt capital market. "I trust that the annual Malaysian e-Payments Excellence Awards will spur all banks, businesses and government agencies to greater heights in both our e-Payments journey as well the internationalisation of our debt capital markets," added Mr Peter Schiesser.

About Malaysian Electronic Clearing Corporation Sdn Bhd (MyClear)

MyClear, a wholly owned subsidiary of Bank Negara Malaysia, builds and operates world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole.

For more information on MyClear, please visit www.myclear.org.my.
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