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Malaysian e-Payments Excellence Awards 2017

The Malaysian Electronic Clearing Corporation (MyClear) organised the Malaysian e-Payments Excellence Awards 2017 in Kuala Lumpur on 22nd May 2017.

The Malaysian e-Payments Excellence Awards is an annual event that recognises the outstanding achievements of banks, businesses and government agencies that have contributed significantly towards excellence, innovation and growth in e-Payments. This year, there was a Grand award – Best e-Payments Bank to recognise the overall winner of the event.

Awards were given for banks, businesses and government agencies based on their achievements in 6 key e-Payment products and services:

- **Interbank GIRO (IBG)** – Funds transfer service that allows account-to-account credit transfers between 42 participating banks in Malaysia on a batch basis.
- **FPX** – Internet payment gateway, which facilitates Internet payments and e-commerce purchases using savings and current accounts, as well as line of credit accounts.
- **DirectDebit** – Allows billers and merchants to debit a consumer's bank accounts on a periodic basis to collect recurring payments.
- **JomPAY** – Malaysia's national bill payment scheme where customers can pay any registered biller from Internet or Mobile banking by drawing funds from Current, Savings or Credit Card accounts. Billers need only sign up with one bank to collect payments via 42 banks.
- **MyDebit** – Malaysia's domestic debit card scheme, which allows point-of-sale payments using debit cards issued by banks in Malaysia.
- **Instant Transfer (IBFT)** – Funds transfer service that allows immediate account-to-account credit transfers on a 24 x7 basis.

The event saw the emergence of many deserving award winners whose achievements, innovation and commitment to excellence have raised the bar on ePayment services, elevated customer experience, and pushed the boundaries of innovation. The award winners are:

Best e-Payments Bank	Public Bank
Best IBG Bank	CIMB
Best Emerging IBG Bank	Bank of China (Malaysia)
Best DirectDebit Bank	Citibank
Best FPX Bank	Hong Leong Bank
Best JomPAY Bank	CIMB
Best MyDebit Bank	Public Bank
Best Instant Transfer (IBFT) Bank	Hong Leong Bank
Top FPX Acquirer (Non-Bank)	Mobile88
Top FPX Acquirer (Bank)	Maybank

Top MyDebit Acquirer (Non-Bank)	GHL CardPay
Top MyDebit Acquirer (Bank)	AmBank
Top DirectDebit Acquirer	OCBC Bank
JomPAY Innovation Award	CIMB
FPX Innovation Award	CIMB
Best Customer Experience for DirectDebit	Bank Islam
Best Customer Experience for FPX	Maybank
Best Customer Experience for JomPAY - Bank	CIMB
Best Customer Experience for JomPAY - Biller	Perbadanan Tabung Pendidikan Tinggi National
Outstanding Contribution to FPX	Public Bank
Outstanding Contribution to MyDebit	AmBank Hong Leong Bank Public Bank
Outstanding Contribution to JomPAY	AmBank
Top FPX Merchants	Kumpulan Wang Simpanan Pekerja AirAsia Celcom Mobile Sdn Bhd
Top DirectDebit Merchants	Coway (M) Sdn Bhd MCIS Insurance Berhad AIA Berhad
Outstanding JomPAY Biller	Telekom Malaysia
Outstanding Contribution to Direct Debit	Perbadanan Tabung Pendidikan Tinggi National

"The Malaysia e-Payments Excellence Awards inspire and motivate banks, businesses and government agences to continously strive for excellence and raise the standards of e-Payment services for the benefit of all in Malaysia" said Mr. Peter Schiesser, Managing Director of MyClear.

The guest-of-honour was the Governor of Bank Negara Malaysia, YBhg. Datuk Muhammad Bin Ibrahim. Attendees at the event included Dato' Sri Dr Halim Shafie, Chairman of MyClear and Chairman of the Malaysian Communication and Multimedia Commission (MCMC), the Deputy Governor of Bank Negara Malaysia, Assistant Governors of Bank Negara Malaysia, CEOs of 35 banks in Malaysia, as well as senior leaders of government agencies, and businesses.

About Malaysian Electronic Clearing Corporation Sdn Bhd (MyClear)

MyClear, a wholly owned subsidiary of Bank Negara Malaysia, builds and operates world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole.

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