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## Payments Network Malaysia and India's NPCI International Sign Agreement to Enable Cross-Border QR Payments

**KUALA LUMPUR, 12 February 2026:** Payments Network Malaysia Sdn Bhd (PayNet) and NPCI International Payments Limited (NIPL) have signed an agreement to enable cross-border QR payments between Malaysia and India. The collaboration between Malaysia's national payments network and the international arm of the National Payments Corporation of India paves the way for Malaysians and Indians to be able to make payments across borders using their familiar local payment apps.

The initiative will be rolled out in two phases. In the first phase, Indian travellers to Malaysia will be able to use their UPI-enabled apps at supported DuitNow QR touchpoints nationwide. DuitNow QR is Malaysia's national QR standard, operated by PayNet. There are more than 2.9 million DuitNow QR merchants across Malaysia, spanning tourist attractions, restaurants, shops and other establishments.

In the second phase, Malaysians visiting India will be able to scan UPI QR codes and pay using their preferred banking app or e-wallet at millions UPI QR-enabled merchant locations.

**Praveen Rajan, CEO of PayNet** said, "This agreement reflects how the national payments infrastructure can support everyday cross-border payments at scale. Once enabled, the linkage between Malaysia's DuitNow QR and India's UPI will strengthen payment connectivity for travellers, merchants, banks and the wider financial services ecosystem. In the context of Visit Malaysia 2026 and growing two-way travel, this collaboration contributes to broader trade and economic activity between Malaysia and India."

**Ritesh Shukla, MD and CEO of NPCI International**, said, "Under the guidance of the Government of India and Reserve Bank of India, we aim to expand the global footprint of UPI by building interoperable, real-time payment ecosystems with leading payment networks worldwide. Our partnership with PayNet marks an important step in enabling seamless QR-based merchant payments between India and Malaysia, offering travellers a familiar, secure, and convenient payment experience. This collaboration reinforces our commitment to simplifying cross-border payments while strengthening digital and economic connectivity between the two countries."

As Malaysia targets the arrival of more than two million Indian tourists under Visit Malaysia 2026, the initiative supports convenient payments for travellers while channelling spending to local merchants. More broadly, the linkage strengthens payment connectivity between Malaysia and India, supporting banks and payment providers and contributing to wider trade and economic activity in both markets.

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### About PayNet:

Payments Network Malaysia (PayNet) is the national payments network and central financial infrastructure for Malaysia with the vision to empower Malaysia's digital economy. Our extensive retail payments suite, DuitNow, JomPay (Bill Payments), FPX (Online), MyDebit (Domestic Debit) and IBG (Interbank GIRO) has near ubiquitous coverage across the nation and is part of the daily fabric of life in Malaysia. In addition, PayNet's real time retail QR payments network, DuitNow, is also interoperable

with domestic schemes in Singapore, Thailand, Indonesia, China and Cambodia to enable seamless cross-border transactions with those countries.

PayNet is committed to promoting a secure, efficient, and innovative payments ecosystem in Malaysia, and works closely with its stakeholders to develop new products and services that meet the evolving needs of consumers and businesses.

For more information visit, [www.paynet.my](http://www.paynet.my)

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**About NPCI International:**

NPCI International Payments Limited (NIPL) was incorporated on April 3, 2020, as a wholly owned subsidiary of the National Payments Corporation of India (NPCI). As NPCI's international arm, NIPL is devoted to deploying NPCI's indigenous, successful real-time payment system - Unified Payments Interface (UPI) and card scheme (RuPay) outside of India. NPCI has successfully developed and proved its products and technological capabilities in the domestic market by transforming the payment segment in India. Currently, there are several countries that seek to establish a real-time payment system or a domestic card scheme. NIPL, with its knowledge and experience, can offer these countries technological assistance through licensing and consulting for building real-time payment systems to meet the rapidly evolving needs of fast-growing global businesses. NIPL focuses on transforming payments across the globe through technology and innovation. It will not only enable payments for Indians but also support other countries by enhancing their payment capabilities using technological assistance, consulting, and infrastructure.

For more information visit, [nipl.com](http://nipl.com)

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