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PayNet Honours Industry Leaders at the Malaysian e-Payments Excellence Awards 2026



Deputy Governor of Bank Negara Malaysia (BNM), Aznan bin Abdul Aziz, alongside PayNet Chief Executive Officer, Praveen Rajan, and PayNet Chairman, Dato' Izzaddin Idris, with the recipients of the Malaysian e-Payment Excellence Awards 2026.

KUALA LUMPUR, 20 NOVEMBER 2026 – Payments Network Malaysia Sdn Bhd (PayNet) has recognised the organisations driving digital payments progress at the Malaysian e-Payments Excellence Awards (MEEA) 2026. Recipients honoured during the ceremony included financial institutions, payment providers and merchants that have made e-payments more accessible, reliable and secure across Malaysia

RHB Bank Berhad and ShopeePay Malaysia Sdn Bhd received e-Payment Excellence Awards in the bank and non-bank categories, respectively. Malayan Banking Berhad and TNG Digital Sdn Bhd took home Acquirer Excellence Awards in the bank and non-bank categories, respectively.

The awards reflect the increasing relevance of digital payments in everyday life, from buying groceries and paying bills to using Malaysian banking and e-wallet apps to pay overseas through DuitNow QR. As the national financial infrastructure provider, PayNet processed 8.4 billion digital payment transactions in 2025, a 37% year-on-year increase. Cross-border QR transactions also reached 29.7 million in 2025, 2.5 times the 2024 level.

This year's awards also recognised merchants across retail, food and beverage, telecommunications and utilities, highlighting how financial institutions and payment providers help these businesses offer customers easier ways to pay.

"Malaysia's digital payments progress is a shared effort. Financial institutions and payment providers make these payments possible, while merchants make them available to customers. Together, they help make everyday payments easier, safer and more accessible for the rakyat," said **Praveen Rajan, Chief Executive Officer of PayNet.**

Full list of MEEA 2026 recipients:

E-Payments Excellence Awards	
Category	**Winner**
E-Payments Excellence Award (Bank)	RHB Bank Berhad
E-Payments Excellence Award (Non-Bank)	ShopeePay Malaysia Sdn Bhd
Acquirer Excellence Award (Bank)	Malayan Banking Berhad
Acquirer Excellence Award (Non-Bank)	TNG Digital Sdn Bhd
Digital Bank Excellence Award	GX Bank Berhad
Islamic Bank Excellence Award	Bank Muamalat Malaysia Berhad
Financial Inclusion Excellence Award (Bank)	Malayan Banking Berhad
Financial Inclusion Excellence Award (Non-Bank)	Beez Fintech Sdn Bhd

Special Recognition Awards	
Category	**Winner**
Fraud Resilience Excellence Award (Bank)	OCBC Bank (Malaysia) Berhad
Fraud Resilience Excellence Award (Non-Bank)	ShopeePay Malaysia Sdn Bhd
Operational Resilience Excellence Award (Bank)	Public Bank Berhad
Operational Resilience Excellence Award (Non-Bank)	NTT DATA Payment Services Sdn Bhd
E-Payments Reporting Excellence Award	Fintech News Malaysia

Merchant e-Payments Excellence Awards	
Category	**Winner**

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E-Commerce	Shopee Mobile Malaysia Sdn Bhd
Telecommunications	CelcomDigi Berhad
Food & Beverages	Zuspresso (M) Sdn Bhd
E-Wallets & Digital Payments	Setel Ventures Sdn Bhd
Utilities	Tenaga Nasional Berhad
Groceries & Supermarket	99 Speed Mart Sdn Bhd
Fuel & Service Stations	Shell Malaysia Trading Sdn Bhd
Convenience Stores	7-Eleven Malaysia Sdn Bhd
Courier & Logistics	J&T Express (Malaysia) Sdn Bhd
Home Improvement & Household Retail	MR.DIY

The Malaysian e-Payments Excellence Awards celebrate how financial institutions, payment providers and merchants work together to make everyday payments easier for the rakyat. These partnerships contribute to Bank Negara Malaysia's vision for a more inclusive digital payments landscape.

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About PayNet

Payments Network Malaysia (PayNet) is Malaysia's national payments network with a mission to accelerate the country's payment flows by making the digital payment infrastructure more accessible, widespread, and secure. Our comprehensive retail payments suite - including DuitNow (QR and Transfer), JomPAY (Bill Payments), FPX (Online), MyDebit (Domestic Debit), MEPS, and IBG (Interbank GIRO) - provides extensive coverage across the nation, forming a core part of daily life in Malaysia.

Additionally, PayNet's real-time retail QR payments network, DuitNow, is interoperable with domestic schemes in Singapore, Thailand, Indonesia, and Cambodia, facilitating seamless cross-border transactions with these countries. PayNet is committed to promoting a secure, efficient, and innovative payments ecosystem in Malaysia and works closely with its stakeholders to develop new products and services that meet the evolving needs of consumers and businesses.

For further details, please visit our website: www.paynet.my

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