

**Press Release**

**Petron is the First Petrol Chain to accept MyDebit & ATM Cards at Petrol Pumps without Blocking RM200**

*FUEL-YooooH MyDebit Je with your ATM Card!*

**KUALA LUMPUR, 16<sup>th</sup> January 2020** – Payments Network Malaysia Sdn Bhd (“PayNet”) announced a collaboration with Petron to accept payments using ATM cards at all Petron petrol station’s self-service fuel pumps.

The launch of “FUEL-YooooH MyDebit Je with your ATM Card!” at Petron Bandar Baru Kulim, was officiated by Minister of Domestic Trade and Consumer Affairs, Yang Berhormat Datuk Seri Saifuddin Nasution bin Ismail with the presence of Datuk Muez Bin Abd Aziz, Secretary General KPDNHEP, Mr Peter Schiesser, Group Chief Executive Officer of PayNet and Puan Faridah Ali, General Manager of Petron.

“With 42 million ATM cards in circulation, virtually every customer carries an ATM card which they can use to pay for their fuel purchases, said Mr Peter Schiesser, Group Chief Executive Officer of PayNet, the operator of the MyDebit card scheme.

“As Malaysia’s national debit card scheme, our priority is the rakyat. MyDebit is the only card scheme in Malaysia that does not hold RM200 at petrol pumps. When a petrol chain accepts MyDebit payments, consumers can select the amount of fuel that they wish to purchase and only that amount is blocked during fuelling. If consumers refuel less than the amount selected at the start, all excess amounts are credited back to their bank accounts immediately after fuelling is done,” explained Mr Schiesser.

Holding RM200 for up to 3 days even when a motorcyclist fills RM2 of fuel is a burden. MyDebit and the 22 participating banks are putting consumer interests first by doing away with this practice.

Petron General Manager, Puan Faridah Ali said, “We are honoured to collaborate with PayNet to enable the use of MyDebit ATM card at Petron stations and create a new payment option for our customers. In a move to support a cashless society, all Petron customers can now experience an even easier, faster, more seamless and convenient payment process using their ATM cards at the fuel pumps. This underscores our commitment to provide innovative products and services as well as the best “Petron experience” to our customers.”

To commemorate the roll-out of MyDebit ATM Card at Petron stations, PayNet and Petron launched a campaign to reward motorists who use their ATM cards for fuel purchases. Any fuel purchases at Petron petrol pumps using ATM cards issued by banks in Malaysia

with a minimum spend of RM5 from **12 December 2019 until 13 March 2020** provides an entry to a contest to win **up to 84 prizes** including 2 grand prizes of Proton X70. There are also 4 weekly winners of RM500 Petron Gift Cards.

### **About Payments Network Malaysia Sdn Bhd (PayNet)**

Payments Network Malaysia Sdn Bhd (PayNet) is Malaysia's premier payments network and central infrastructure for financial markets and operating MyDebit.

We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. With Bank Negara Malaysia as PayNet's single largest shareholder and eleven major financial institutions as joint shareholders, PayNet also serves as a platform to harness the collaborative efforts of the Malaysian banking system to accelerate the adoption of electronic payments.

For more information, please visit [www.paynet.my](http://www.paynet.my)

### **About Petron**

Petron Malaysia is a leading company in Malaysia's downstream oil market. Its 88,000 barrel-per-day Port Dickson Refinery produces a wide variety of world-class fuels which is distributed through 11 terminals and depots strategically located across the country. Through more than 650 stations nationwide, it retails premium fuels namely Blaze 100 Euro 4M, Blaze 97 Euro 4M, Blaze 95, Turbo Diesel Euro 5 and Diesel Max. Petron is committed to its vision to be the leading provider of total customer solutions in the oil sector and allied businesses. Please visit [petron.com.my](http://petron.com.my).

Keep updated with Petron's latest promotions and activities: Facebook @PetronMalaysia, Twitter @Petron\_Malaysia and Instagram @petron\_malaysia.

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From left to right – Jafri Embok Taha, Director of Domestic Trade Division KPDNHEP, Mr Peter Schiesser, Group Chief Executive Officer of PayNet, YB Datuk Seri Saifuddin Nasution bin Ismail, Minister of Domestic Trade and Consumer Affairs, Puan Faridah Ali, General Manager of Petron and Datuk Muez Bin Abd Aziz, Secretary General KPDNHEP.